

## WESTOWN TID CURRENT CONTRIBUTION RATES

	% RATE CHANGE	INDUSTRIAL & INSTITUTIONAL per acre	COMMERCIAL & OFFICE per acre	SF RESIDENTIAL per unit	MULTI- FAMILY per unit
Agreement Rate	n/a	\$ 8,100.00	\$ 16,200.00	\$ 2,160	\$ 1,080
Current Rate		\$ 10,075	\$ 20,150	\$ 2,688	\$ 1,343

*Rates are rounded to the nearest cent for sf rates and to the nearest dollar for unit rates*

### Westown Escalation Factor to be applied in January 2025

**2.90%** (CPI for 2024) X 51.16% (% of project costs remaining) = **1.48%** escalation for 2024 to be applied to total construction costs as of January 2025.

CPI (U.S. Dept. of Labor) - Dec. 2023 to Dec. 2024 = 2.90% (Maximum 4.00% per TID agreement)

Project cost remaining calculation: Estimated total cost in 2025 = **\$62,119,366.88**  
(*updated estimate in 2023*)

Expended to date = **\$30,341,998.08**  
Remaining to be expended = **\$31,777,368.80**  
**\$31,777,368.80/\$62,119,366.88= 51.16%**

Cost increase for future projects calculation: Estimated total cost in 2025 =  
**\$62,119,366.88**  
Escalation rate for 2024 = **1.48%**  
**\$62,119,366.88 X 1.48% = \$921,543.70**

Developer share of cost increase calculation: Total cost increase = **\$1,294,584.95**  
Developer share of project costs per agreement: **30%**  
**\$1,294,584.95 X 30% = \$388,375.48**