

FINANCIAL HIGHLIGHTS

SOURCES OF HIGHWAY OPERATING FUNDS

(During the year, highway fees, licenses and fines produced income of \$14,011,347 for the General Fund of the State. Appropriated from the General Fund for highway purposes was \$13,297,156—\$7,088,400 to the Highway Department, \$131,061 for highway personnel pensions and \$6,157,655 for principal and interest on highway bonds.)

	<u>1960</u>	<u>1959</u>
Continuing Balances	\$ 1,910,688	\$ 9,675,564
Appropriations	7,008,400	7,754,187
Bond Sales	16,500,000*	8,800,000
Federal Aid Received	8,230,603	7,838,451
Reimbursements & Other Receipts	<u>1,181,790</u>	<u>434,881</u>
Total Funds Available:	\$34,831,481*	\$34,503,083

*Includes \$2,500,000 short-term loan immediately repaid from proceeds of bond issue.

A detailed Financial Report of the State Highway Department, prepared by Mack and Company, Certified Public Accountants, is available from the Secretary of the Department, Dover, Delaware.

HIGHWAY DEPARTMENT DISBURSEMENTS

	<u>1960</u>	<u>1959</u>
Administration	\$ 75,260	\$ 72,947
Construction	20,377,128*	21,557,196
Maintenance	4,006,578	3,941,882
State Police	1,587,661	1,463,712
Motor Vehicle	572,622	625,789
Dirt Road Paving Program	968,165	3,125,520
Suburban Development Program	471,122	715,232
Mosquito Control	265,194	452,245
Public Lands Development	39,832	731
Beach Erosion	4,811	271,087
All Other	165,326	169,799
Total Disbursements:	<u>\$28,533,699*</u>	<u>\$32,396,140</u>

*Includes repayment of \$2,500,000 short-term loan from proceeds of bond issue.

Of the 1960 unexpended balance of \$6,297,782, \$87,608 reverted to the General Fund, and \$6,210,174 in bond receipts and continuing appropriations remained available for disbursement in 1961.